

NATIONAL RETAIL REPORT

CANADA | April 2025

2024
GDP GROWTH

1.5%

2025F
GDP GROWTH

1.1%

Forecast

CONSUMER PRICE INDEX

2.7%

April 2024

1.7%

April 2025

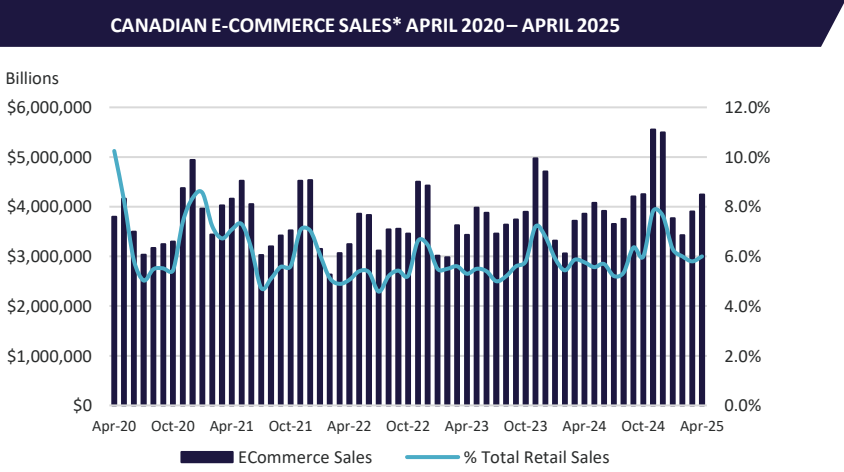
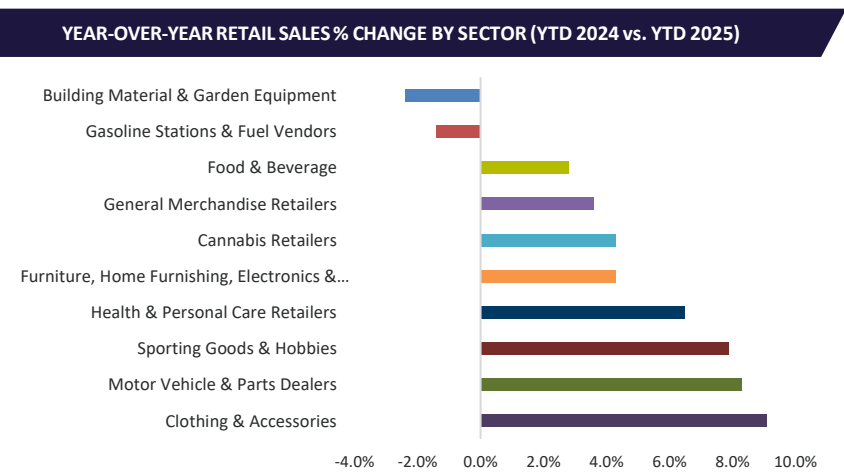
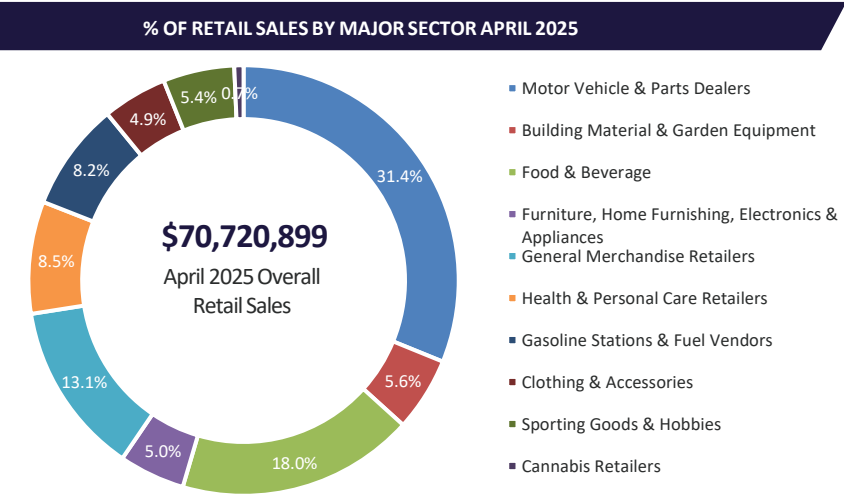
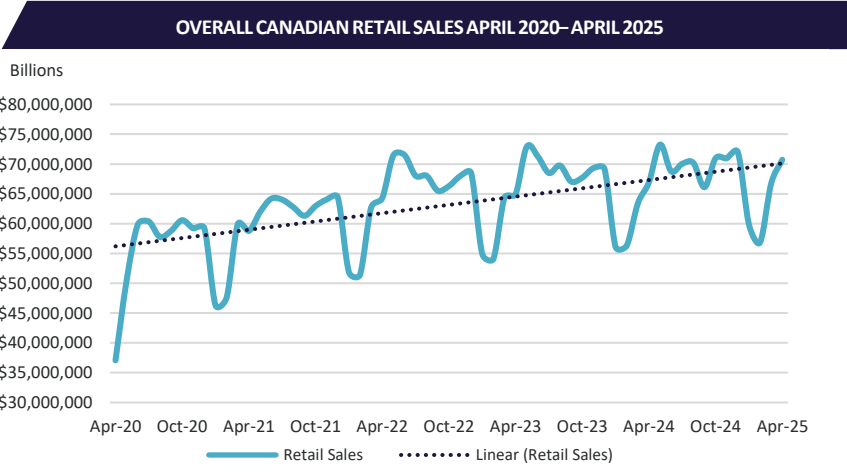
RETAIL SALES

\$242.7B

YTD 2024

\$254.1B

YTD 2025



*Represents Sales from Canadian Retailers Only

Sources: Cushman & Wakefield Research, Statistics Canada, Moody's Analytics
All Retail Sales Data is Unadjusted

OVERALL RETAIL SALES YTD 2024 vs. YTD 2025		
VANCOUVER		
\$18.3B		
YTD 2025 Sales	7.5%	YOY % Change
CALGARY		
\$10.3B		
YTD 2025 Sales	2.5%	YOY % Change
EDMONTON		
\$11.6B		
YTD 2025 Sales	5.1%	YOY % Change
WINNIPEG		
\$5.8B		
YTD 2025 Sales	9.5%	YOY % Change
TORONTO		
\$42.2B		
YTD 2025 Sales	2.6%	YOY % Change
OTTAWA		
\$7.7B		
YTD 2025 Sales	-1.9%	YOY % Change
MONTREAL		
\$27.9B		
YTD 2025 Sales	3.4%	YOY % Change

For more information, please contact:

Kristina Bowman
Senior Manager of Research
416 359 2419
kristina.bowman@cushwake.com

© 2025 Cushman & Wakefield. The information contained within this report is gathered from multiple sources believed to be reliable. The information may contain errors or omissions and is presented without any warranty or representations as to its accuracy.